

CPA®:17- Global Announces First Quarter 2008 Distribution Rate

December 20, 2007

New York, NY – December 20, 2007 – Corporate Property Associates 17 – Global Incorporated (CPA®:17 - Global), W. P. Carey's latest non-traded REIT, announced today that its Board of Directors has declared first quarter 2008 daily distributions of \$0.001511 per share, payable to shareholders of record as of the close of business on each day during the quarter. The daily distributions will be paid in aggregate on or about April 15, 2008. This daily distribution rate equates to an annualized yield of 5.5% on CPA®:17 – Global's initial public offering price of \$10 per share.

CPA®:17 – Global, along with affiliates CPA®:16 - Global, CPA®:15 and CPA®:14, is a member of the W. P. Carey Group, which is one of the largest providers of net lease financing for corporations worldwide. The Group owns more than 850 commercial and industrial properties in 14 countries, representing approximately 100 million square feet, valued at approximately \$9.7 billion.

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